

Everybody has some questions about leasing

• Is leasing mainly for big business?

No. Individuals can enjoy the same advantages that makes it smart for businesses to lease: convenience, accurate records, small cash outlay and continuing transportation service.

• How many kinds of leases are there?

Many. A lease can be tailored to fit almost any kind of budget and driving requirements. It all depends on what you want- and what you want to pay.

What if I want to keep the car longer than the lease period?

Most lease contracts contain an arrangement for the extension of the lease or for the purchase of the car when the lease ends.

• What if I want to get out of the lease?

You always can, although there are usually early termination costs included on the lease contract.

How much does it cost to start leasing?

There is no set fee. With established credit, you may only be required to make the first monthly payment, plus a refundable security deposit.

• Are there any other reasons to lease?

If you claim car expenses as tax deductions, leasing provides accurate records of your transportation costs, Also, your car costs become a monthly expense rather than a capital expenditure that has to be depreciated.